

LEGISLATURE OF NEBRASKA  
NINETY-SEVENTH LEGISLATURE  
SECOND SESSION

**LEGISLATIVE BILL 1234**

Introduced by Wehrbein, 2

Read first time January 23, 2002

Committee: Appropriations

A BILL

1 FOR AN ACT relating to revenue and taxation; to amend section  
2 77-1342, Revised Statutes Supplement, 2001; to change  
3 provisions relating to the Department of Property  
4 Assessment and Taxation Cash Fund; to repeal the original  
5 section; and to declare an emergency.  
6 Be it enacted by the people of the State of Nebraska,

1           Section 1. Section 77-1342, Revised Statutes Supplement,  
2   2001, is amended to read:

3           77-1342. There is hereby created a fund to be known as  
4   the Department of Property Assessment and Taxation Cash Fund to  
5   which shall be credited all money received by the Department of  
6   Property Assessment and Taxation for services performed for county  
7   and multicounty assessment districts, for charges for publications,  
8   manuals, and lists, as an assessor's examination fee authorized by  
9   section 77-421, and under the provisions of sections 60-305.15,  
10   77-684, and 77-1250. The fund shall be used to develop assessment  
11   manuals, including the manual required by section 77-1362, and  
12   distribute them to the counties, to implement sections 77-415 and  
13   77-420, to develop programs or models to improve the assessment of  
14   taxable property, to institute a program for land record  
15   modernization, and to engage competent counsel to carry out any  
16   duties and responsibilities of the department. The county or  
17   multicounty assessment district shall be billed by the department  
18   for services rendered. Reimbursements to the department shall be  
19   credited to the fund, and expenditures therefrom shall be made only  
20   when such funds are available. The department shall only bill for  
21   the actual amount expended in performing the service.

22           The fund shall not, at the close of each year, be lapsed  
23   to the General Fund. Any money in the Department of Property  
24   Assessment and Taxation Cash Fund available for investment shall be  
25   invested by the state investment officer pursuant to the Nebraska  
26   Capital Expansion Act and the Nebraska State Funds Investment Act.

27           Sec. 2. Original section 77-1342, Revised Statutes  
28   Supplement, 2001, is repealed.

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1                   Sec. 3. Since an emergency exists, this act takes effect  
2 when passed and approved according to law.